

**Fuel Hedging Monthly Report
September 2018**

Contract Type	Contract Date	Effective Date	Termination Date	Contract Price	- Settled Price	= Difference in Price X	Contract Gallons	= Payment *
Diesel	10/23/2017	7/1/2018	6/30/2019	1.7560	2.2519	(0.4959)	84,000	(41,655.60)
Diesel	11/3/2017	7/1/2018	6/30/2019	1.8280	2.2519	(0.4239)	84,000	(35,607.60)
Diesel	11/7/2017	7/1/2018	6/30/2019	1.8775	2.2519	(0.3744)	96,825	(36,251.28)
Gasoline	10/23/2017	7/1/2018	6/30/2019	1.6570	2.0132	(0.3562)	84,000	(29,920.80)
Gasoline	11/3/2017	7/1/2018	6/30/2019	1.7180	2.0132	(0.2952)	42,000	(12,398.40)
Gasoline	11/7/2017	7/1/2018	6/30/2019	1.7600	2.0132	(0.2532)	38,625	(9,779.85)
Total Settlement							Amount Due to Metro	<u>\$(165,613.53)</u>

* Negative amount is a payment to Metro - Positive amount is payment to Banks

Allocation by User

User	Contract Gallons	Settlement	Percentage by User
Diesel Allocation:	<u>264,825</u>	<u>\$ (113,514)</u>	
Metro Fleet	75,600	\$ (32,405.15)	28.55%
Metro Schools	48,625	(20,843)	18.36%
City of Franklin	9,700	(4,158)	3.66%
MTA	118,300	(50,708)	44.67%
RTA	12,600	(5,401)	4.76%
Gasoline Allocation:	<u>164,625</u>	<u>\$ (52,099)</u>	
Metro Fleet	110,500	\$ (34,970.05)	67.12%
Metro Schools	5,625	(1,780)	3.42%
City of Franklin	12,000	(3,798)	7.29%
MTA	36,500	(11,551)	22.17%